

## BALANCE SHEET

01.01.2012

(dd/mm/yy)

		Code
Name of organisation	"Hayaudit" LLC	<input type="text"/>
Two main types of activity	Audit	<input type="text"/> <input type="text"/>
State registry registration number		28611002711
Taxpayers code		02531234
Measurement unit		Thousand dram
Location of main activities	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45
Legal address	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45

ASSETS	line	End of previous year	End of accounting year (period)
1	2	3	4
<b>I. Non-current assets</b>			
Fixed assets	010	12157	10680
Unfinished non-current tangible assets	020		
Intangible assets	030	15	288
Investments accounted by "equity method"	040		
Other non-current investments	050		
Deferred tax assets	060		
Other non-current assets, including	070		
	071		
	072		
	073		
	074		
<b>Total non-current assets</b>	080	12172	10968
<b>II. Current assets</b>			
Materials	090		
Raised and fed livestock	100		
Short-life items	110		
Work in progress	120		
Products	130		
Goods	140	213	213
Current prepayments given	150	784	180
Trade receivables	160	10142	9463
Short-term receivables from budget	170	-	-
Other receivables	180	284	395
Current financial investments	190	7269	3858
Cash and cash equivalents	200	902	14369
Other current assets, including	210	9100	56
	211		
	212		
<b>Total current assets</b>	220	28694	28561
<b>BALANCE</b>			
	230	40866	39529

LIABILITIES		End of previous year	End of accounting year (period)
1	line	3	4
<b>III. Owner's equity</b>			
Net amount of charter (share collecting) capital	240	10100	10100
Share premium	250		
Difference on revaluation and remeasurement	260		
Accumulated profit	270	22286	22977
Reserves	280	1515	1515
Other elements of owner's equity	290		
	291		
<b>Total owner's equity</b>	<b>300</b>	<b>33901</b>	<b>34592</b>
<b>IV. Non-current liabilities</b>			
Long-term bank credits and loans	310		
Deferred tax liabilities	320		
Asset related grants	330		
Non-current reserves	340		
Other non-current liabilities, including	350		
	351		
<b>Total non-current liabilities</b>	<b>360</b>		
<b>V. Current liabilities</b>			
Short term bank credits	370		
Short term loans	380		
Payables on acquisitions	390		
Current prepayments received	400	2650	
Short term payable to budget	410	3972	4576
Short term accounts payable on mandatory social security	420	343	361
Liabilities to personnel on salaries and wages	430		
Short term payable to founders (participants)	440		
Other payables	450		
Income related grants	460		
Current reserves	470		
Other current liabilities, including	480		
	481		
	482		
	483		
<b>Total current liabilities</b>	<b>490</b>	<b>6965</b>	<b>4937</b>
<b>BALANCE</b>			
	<b>500</b>	<b>40866</b>	<b>39529</b>

Director  
stamp

Chief accountant

Koryun Sargsyan  
Name, surname

Hermine Martirosyan  
Name, surname

## INCOME STATEMENT

2011

(reporting year (period))

		Code
Name of organisation	"Hayaudit" LLC	
Two main types of activity	Audit	
State registry registration number		28611002711
Taxpayers code		02531234
Measurement unit		Thousand dram
Legal address	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45
Location of main activities	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45

Description	Line	Previous year (interim period – incremental)	Current year (interim period – incremental)	Interim period of previous year	Interim period of current year
1	2	3	4	5	6
Revenue from sales of products, goods, works and services	010	64883	64773		
Cost of products, goods sold, works, services provided	020	(29028)	(26048)		
Gross profit (loss)	030	35855	38725		
Selling expenses	040	-	-		
Administrative expenses	050	(10401)	(13906)		
Profit (loss) from sales of products, goods, works and services	060	25454	24819		
Other operational income, including:	070	1044	3510		
Signed out account payables	071	-	2500		
Rent	072	1000	1000		
Other operational expenses, including:	080	(25)	(347)		
	081	25	300		
	082				
Profit (loss) from the operating activities	090	26473	27982		
Finance costs	100				
Profits (loss) accounted for using the equity method of accounting for investments	110				
Profit (loss) from sales of assets and settlement of liabilities related to discontinuing operations	120				
Other non-operational profit (loss), including:	130	428	489		
	131				
Profit (loss) from ordinary activities	140	26901	28471		
Profit (loss) from extraordinary activities	150				
Net profit (loss) before profit tax expense deduction	160	26901	28471		
Profit tax expense (income)	170	(4615)	(5494)		
Net profit (loss) after profit tax deduction	180	22286	22977		
Basic earnings per share	190				
Diluted earnings per share	200				

stamp Director

Chief accountant

Koryun Sargsyan

\_\_\_\_\_  
Name, surname

Hermine Martirosyan

\_\_\_\_\_  
Name, surname

## STATEMENT ON CHANGES IN EQUITY

2011

(reporting year (period))

		Code
Name of organisation	"Hayaudit" LLC	
Two main types of activity	Audit	
State registry registration number		28611002711
Taxpayers code		02531234
Measurement unit		Thousand dram
Legal address	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45
Location of main activities	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45

Definitions of owners equity items	Line	I. Previous year (period)				
		Charter (share collecting) capital				
		Charter capital	Unpaid capital	Repurchase d capital	Net amount	
Items	1	2	3	4	5	6
Balances as of December 31st, 2009	010	10100				10100
Fundamental errors and changes in accounting policy	020					
Restated balance	030	10100				10100
Profit and loss recognized directly in the equity	040					
Transactions with the shareholders (owners) on shares (participation) , including	050					
	051					
	052					
Net profit(loss) of accounting year	060					
Dividends	070					
Other increase (decrease ) in the owner's equity elements, including	080					
	081					
Internal flows	090					
	091					
Balance as at December 31st, 2010	100	10100				10100

Definitions of owners equity items	Line	II. Accounting year (period)				
		Charter (share collecting) capital				
		Charter capital	Unpaid capital	Repurchased capital	Net amount	
Items	1	2	3	4	5	6
Balance as at 01.01.2011	010	10100				10100
Fundamental errors and changes in accounting policy	020					
Restated balance	030	10100				10100
Profit and loss recognized directly in the equity	040					
Transactions with the shareholders (owners) on shares (participation) , including	050					
	051					
	052					
Net profit(loss) of accounting year	060					
Dividends	070					
Other increase (decrease ) in the owner's equity elements, including	080					
	081					
Internal flows	090					
	091					
Balance as at 01.01.2012	100	10100				10100

**I. Previous year (period)**

Share premium	Differences due to revaluation	Differences due to remeasurement	Accumulated Profit (loss)	Reserve capital	Intermediate dividends	Other equity elements	Total
7	8	9	10	11	12	13	14
			28691	1515			40306
			28691	1515			40306
			22286				22286
			(28691)	( )			(28691)
	( )						
	( )						
			22286	1515			33901

**II. Accounting year (period)**

Share premium	Differences due to revaluation	Differences due to remeasurement ??	Accumulated Profit (loss)	Reserve capital	Intermediate dividends	Other equity elements	Total
7	8	9	10	11	12	13	14
			22286	1515			33901
			22286	1515			33901
			22977				22977
			(22286)	( )			(22286)
	( )						
	( )						
			22977	1515			34592

Director

Koryun Sargsyan

stamp

Chief accountant

\_\_\_\_\_  
Name, surname

Hermine Martirosyan

\_\_\_\_\_  
Name, surname



**CASH FLOW STATEMENT****2011**

(reporting year (period))

		Code
Name of organisation	"Hayaudit" LLC	<input type="text"/>
Two main types of activity	Audit	<input type="text"/> <input type="text"/>
State registry registration number		28611002711
Taxpayers code		02531234
Measurement unit		Thousand drams
Legal address	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45
Location of main activities	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45

Description	Line	Previous period						Equivalents to monetary means
		Sum	including					
			cash		bank			
			Dram	FX currency	Dram	FX currency		
1	2	3	4	5	6	7	8	
Cash Balance at the beginning of period	010	6841	40		6801			
<b>Cash inflow from operating activities</b>								
From sales of goods and services	020	77015	884		76131			
From other operating activities, including	030	1320	500		820			
	031							
<b>Total inflow from operating activities</b>	040	78335	1384		76951			
<b>Cash outflow from operating activities</b>								
For purchasing materials and goods	050	211	211					
For works and services	060	696	696					
Payroll	070	23953	22141		1812			
Payments to the budget	080	17863	-		17863			
Payments to the social insurance fund	090	4369			4369			
Other operating activities, including	100	14264	10023		4241			
	101	922	922					
<b>Total outflow from operating activities</b>	110	61356	33071		(28285)			
<b>Net cash flow from operating activities</b>	120	16979	(31687)		48666			
<b>Cash inflow from investing activities</b>								
From sales of non-current assets	130							
From operations with financial assets	140							
From dividend and interest income	150	955			955			
Other investing activities, including	160	30208			6000	24208		
	161							
<b>Total inflow from investing activities</b>	170	31163			6955	24208		
<b>Cash outflow from investing activities</b>								
Purchases of non-current assets	180	468			468			
Purchases of financial assets, lending	190							
Other investing activities	200	24917			6000	18918		
	201							
<b>Total outflow from investing activities</b>	210	25385			6468	18918		
<b>Net cash flow from investing activities</b>	220	5778			487	5290		
<b>Cash inflow from financing activities</b>								
Sales of equity instruments	230							
Borrowings	240							
Other financing activities	250							
	251							
<b>Total inflow from financing activities</b>	260							
<b>Cash outflow from financing activities</b>								
Repayment of borrowing	270							
Interest and dividend payments	280	28692	28692					
Other financing activities, including	290							
	291							
<b>Total outflow from financing activities</b>	300	28692	28692					
<b>Net cash flow from financing activities</b>	310	(28692)	(28692)					
<b>Net cash flow</b>	320	(5935)	(60379)		49153	5290		
<b>Difference in foreign exchange rate**</b>	330	(5)				(5)		
<b>Internal movement **</b>	340		60525		(55602)	(4922)		
<b>Cash balance at the end of period</b>	350	901	186		352	363		

Description	Line	Current period						Equivalents to monetary means
		Sum	cash		including bank			
			NC	FX currency	NC	FX currency		
1	2	3	4	5	6	7	8	
Cash Balance at the beginning of period	010	901	186		352	363		
<b>Cash inflow from operating activities</b>								
From sales of goods and services	020	79157			79157			
From other operating activities, including	030	10130	9100		1030			
	031							
<b>Total inflow from operating activities</b>	040	89287	9100		80187			
<b>Cash outflow from operating activities</b>								
For purchasing materials and goods	050							
For works and services	060	2724	60		2664			
Payroll	070	25135	23955		1180			
Payments to the budget	080	21085			21085			
Payments to the social insurance fund	090	4292			4292			
Other operating activities, including	100	3709	2099		1610			
	101							
<b>Total outflow from operating activities</b>	110	(56945)	(26114)		(30831)			
<b>Net cash flow from operating activities</b>	120	32342	(17014)		49356			
<b>Cash inflow from investing activities</b>								
From sales of non-current assets	130	100	100					
From operations with financial assets	140							
From dividend and interest income	150	195			195			
Other investing activities, including	160							
	161							
<b>Total inflow from investing activities</b>	170	295	100		195			
<b>Cash outflow from investing activities</b>								
Purchases of non-current assets	180	285			285			
Purchases of financial assets, lending	190							
Other investing activities, including	200							
	201							
<b>Total outflow from investing activities</b>	210	(285)			(285)			
<b>Net cash flow from investing activities</b>	220	(90)			(90)			
<b>Cash inflow from financing activities</b>								
Sales of equity instruments	230							
Borrowings	240							
Other financing activities, including	250	10398				10398		
	251							
<b>Total inflow from financing activities</b>	260	10398			-			
<b>Cash outflow from financing activities</b>								
Repayment of borrowing	270							
Interest and dividend payments	280	22494	22286		208			
Other financing activities, including	290	6872				6872		
	291							
<b>Total outflow from financing activities</b>	300	(29366)	(22286)		(208)	(6872)		
<b>Net cash flow from financing activities</b>	310	(18968)	(22286)		(208)	(6872)		
<b>Net cash flow</b>	320	13384	(39200)		49058	3526		
<b>Difference in foreign exchange rate**</b>	330	111				111		
<b>Internal movement **</b>	340		46885		(42885)	(4000)		
<b>Cash balance at the end of period</b>	350	14396	7871		6525	-		

Director  
stamp  
Chief accountant

Koryun Sargsyan  
Name, surname  
Hermine Martirosyan  
Name, surname

## NOTES TO THE FINANCIAL STATEMENTS

2011

(reporting year (period))

		Code
Name of organisation	"Hayaudit" LLC	
Two main types of activity	Audit	
State registry registration number		28611002711
Taxpayers code		02531234
Measurement unit		One Thousand Dram
Legal address	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45
Location of main activities	Yerevan, Gr. Lusavorich 15/1	Telephone 58-07-45

## 5.1. Statement of compliance with Armenian Accounting Standards

Annual financial reports are completed in accordance with requirements of ASRA -1 “Representation of Financial Reports” standard.

## 5.2. Accounting policy

### 5.2.1. Approaches to accounting policy

Accounting policy is developed in accordance with requirements of ASRA

Table 1

Name of category	Selected accounting policy
1. Formula for determining cost of stock	The Stock is recognized by it's value at the time of earning. Mutually changeable stock is signed out via formula of weighted average cost.
2. Approach to subsequent measurement of fixed assets	Fixed assets of the company are recognized by their initial value. After initial recognition these are recognised without depreciation and losses caused by amortization.
3. Approach to subsequent measurement of intangible assets	Earned and newly made intangible assets are recognised at their initial value. After initial recognition these are recognised without depreciation and losses caused by amortization.
4. Approach to correction of material errors and reflecting the impact of changes in the accounting policy.	Amount of correction of material mistakes regarding previous period are reflected in financial results of current period (permitted alternative approach).
5. Earnings from services	Earnings are calculated in the basis of actual value of payments gained or to be gained in future.
6. Approach to recognition of exchange rate differences	Recognition of exchange rates is made in frames of reported period of income and expenditure.
7. Approach to the accounting of borrowing costs	Borrowing costs are recognised as a expenses in the period they have taken place despite the way borrowings are used (general approach)
8. Account receivable	Account receivables are recognised in their nominal value and unrecognised or recognized as a loss resulted by devaluation or incapableness for recruitment in accordance with requirements of ASRA,

	Standard 39. Provision Fond is not founded.
<b>9. Account payable</b>	Account payables are recognised in their nominal value and unrecognised in accordance with requirements of ASRA, Standard 39.
10. Expanses	Expanses are recognised by accrual.

### 5.2.2. Basis of measurement applied in the preparation of financial statements

1. Financial reports are completed on the bases of continuity of the organization.
2. Accounting is based upon principal of accrual – functions and events are recognised in the time they take place.
3. Classification and representation of articles of financial reports from one period to other remains the same.
4. Each essential article of financial statements (active, obligations, income, expenditure) is represented separately.
5. Actives and obligations are not undergoing to be offset, besides the cases, when offset is required or permitted by another accounting standard.

## **5.3. Other disclosures**

### **5.3.1 General disclosures**

When filling in the disclosures required in this clause, additional sheets should be inserted, enumerated as 5a, 5b, etc.



5.3.2. Notes to Balance Sheet

Table 2

**Fixed assets**

Description of the class	line	Depreciation rate	Closing balance of previous year	Increase		Decrease		Closing balance of accounting year (period)
				Total	Including revaluation	Total	Including revaluation	
1	2	3	4	5	6	7	8	9
<b>Fixed assets in use</b>								
<i>Buildings</i>			11217			1470		9747
- carrying amount	010							
- value	011		29401					29401
- accumulated depreciation	012		18184	1470				19654
- accumulated losses on impairment	013							
<i>Structures</i>								
- carrying amount	020							
- value	021							
- accumulated depreciation	022							
- accumulated losses on impairment	023							
<i>Conveyance Schemes</i>								
- carrying amount	030							
- value	031							
- accumulated depreciation	032							
- accumulated losses on impairment	033							
<i>Machinery and Equipment</i>			442	579		455		566
- carrying amount	040							
- value	041		10490	579				11069
- accumulated depreciation	042		10048	455				10503
- accumulated losses on impairment	043							
<i>Transportation means</i>								
- carrying amount	050							
- value	051							
- accumulated depreciation	052							
- accumulated losses on impairment	053							

<i>Production and operational fixtures and tools</i>			497			130		367
- carrying amount	060							
- value	061		3455			255		3200
- accumulated depreciation	062		2958	130		255		2833
- accumulated losses on impairment	063							
<i>Perennial plants</i>								
- carrying amount	070							
- value	071							
- accumulated depreciation	072							
- accumulated losses on impairment	073							
<i>Labour and productive livestock</i>								
- carrying amount	080							
- value	081							
- accumulated depreciation	082							
- accumulated losses on impairment	083							
<i>Other fixed assets</i>								
- carrying amount	090							
- value	091							
- accumulated depreciation	092							
- accumulated losses on impairment	093							
<b>Total Fixed assets in use</b>			12156	579		2055		10680
- carrying amount	100							
- value	101		43346	579		255		43670
- accumulated depreciation	102		31190		2055	255		32990
- accumulated losses on impairment	103							
<b>Fixed assets not in use</b>								
<i>Fixed assets not put into operation</i>								
- carrying amount	110							
- value	111	7						

- accumulated depreciation	113							
<i>Fixed assets temporarily taken out of use</i>								
- carrying amount	120							
- value	121							
- accumulated depreciation	122							
- accumulated losses on impairment	123							
<i>Fixed assets taken out of use and kept with the purpose of sale</i>								
- carrying amount	130							
- value	131							
- accumulated depreciation	133							
<b>Total fixed assets not in use</b>								
- carrying amount	140							
- value	141							
- accumulated depreciation	142							
- accumulated losses on impairment	143							
<b>Land</b>								
- book value	150							
-value	151							
- accumulated losses on impairment	153							
<b>Total fixed assets</b>			12156	579		2055		10680
- carrying amount	160							
- value	161		43346	579		255		43670
- accumulated depreciation	162		31190		2055	255		32990
- accumulated loss on impairment	163							

Investment property ( cost model )

Table 3

Description of the class	line	Depreciati on rate	Closing balance of the previous year	Increase			Decrease		Closing balance of the accounting year (period)
				Total	Including		Total	Including from disposal	
					From acquisition	Capitalisation of subsequent expenditure			
1	2	3	4	5	6	7	8	9	10
<i>Land</i>									
- carrying amount	010								
- value	011								
- accumulated depreciation	013								
<i>Buildings</i>									
- carrying amount	020								
- value	021								
- accumulated depreciation	022								
- accumulated loss on impairment	023								

Investment property (fair value model)

Table 4

Description of the class	line	Closing balance of the previous year	Increase				Decrease			Closing balance of the accounting year (period)
			Total	Including			Total	Including		
				From acquisitions	Capitalisation of further expenses	Revaluation at fair value		disposal	Revaluation at fair value	
1	2	3	4	5	6	7	8	9	10	11
<i>Land</i>										
- carrying amount	010									
- value	011									
- accumulated depreciation	013									
<i>Buildings</i>										
- carrying amount	020									
- value	021									
- accumulated depreciation	023									

Fixed assets received under financial lease

Table 5

Description of the class	line	Closing balance of the previous year	Closing balance of the accounting year (period)
1	2	3	4
<i>Buildings</i>			
- carrying amount	010		
- value	011		
- accumulated depreciation	012		
- accumulated losses on impairment	013		
<i>Machinery and Equipment</i>			
- carrying amount	020		
- value	021		
- accumulated depreciation	022		
- accumulated losses on impairment	023		
<i>Transportation means</i>			
- carrying amount	030		
- value	031		
- accumulated depreciation	032		
- accumulated losses on impairment	033		
<i>Other Fixed assets</i>			
- carrying amount	040		
- value	041		
- accumulated depreciation	042		
- accumulated losses on impairment	043		
<b>TOTAL FIXED ASSETS RECEIVED ON FINANCIAL LEASE</b>			
- carrying amount	050		
- value	051		
- accumulated depreciation	052		
- accumulated losses on impairment	053		

Unfinished non-current tangible assets

Table 6

Description of the class	line	Closing balance of previous year	Increase	Decrease	Closing balance of accounting year (period)
1	2	3	4	5	6
Fixed assets in the process of construction	010				
Equipment to be installed	020				
Further capitalised expenditures	030				
Fixed assets constructed by the subcontractor	040				
Total fixed assets in the process of construction	050				

**Intangible assets**

Table 7

Description of the class	line	Amortisati on rate	Closing balance of the previous year	Increase			Decrease			Closing balance of the accounting year (period)
				Total	Including		Total	Including		
					Internal generation	revaluation		Write off	revaluation	
1	2	3	4	5	6	7	8	9	10	11
<i>Brand names</i>										
- book value	010									
- value	011									
- accumulated amortisation	012									
- accumulated losses on impairment	013									
<i>Publishing titles</i>										
- carrying amount	020									
- value	021									
- accumulated amortisation	022									
- accumulated losses on impairment	023									
<i>Computer software</i>			15	200			11			204
- carrying amount	030									
- value	031		690	200						890
- accumulated amortisation	032		675	11						686
- accumulated losses on impairment	033									
<i>Licenses and franchises</i>				250			167			83
- carrying amount	040									
- value	041			250						250
- accumulated amortisation	042			167						167
- accumulated losses on impairment	043									
<i>Copyright</i>										
- carrying amount	050									
- value	051									
- accumulated amortisation	052									
- accumulated losses on impairment	053									

<i>Patents</i>										
- carrying amount	060									
- value	061									
- accumulated amortisation	062									
- accumulated losses on impairment	063									
<i>Service and operation rights</i>										
- carrying amount	070									
- value	071									
- accumulated amortisation	072									
- accumulated losses on impairment	073									
<i>Formulas, models, designs, recipes, prototypes</i>										
- carrying amount	080									
- value	081									
- accumulated amortisation	082									
- accumulated losses on impairment	083									
<i>Other intangible assets</i>										
- carrying amount	090									
- value	091									
- accumulated amortisation	092									
- accumulated losses on impairment	093									
<b>Total</b>			15	450			178			287
- carrying amount	100									
- value	101		690	450						1140
- accumulated amortisation	102		675	178						853
- accumulated losses on impairment	103									

## Goodwill

Table 8

Index	Line	Amortisati on rate	Closing balance of the previous year	Increase			Decrease			Closing balance of accounting year (period)
				Total	Including		Total	Including		
					Recognised additional goodwill	Increase due to correction of assets and liabilities		Unrecognised goodwill	Decrease due to correction of assets and liabilities	
1	2	3	4	5	6	7	8	9	10	11
- Carrying amount	010									
- Value	011									
- Accumulated amortisation	012									
- Accumulated losses on impairment	013									

## Negative goodwill

Table 9

Index	Line	Amortisati on rate	Closing balance of the previous year	Increase			Decrease			Closing balance of accounting year (period)
				Total	Including		Total	Including		
					Recognised additional negative goodwill	Increase due to correction of assets and liabilities		Unrecognised negative goodwill	Decrease due to correction of assets and liabilities	
1	2	3	4	5	6	7	8	9	10	11
- Carrying amount	010									
- Value	011									
- Accumulated amortisation	012									



## Unfinished intangible assets

Table 10

Index	Line	Closing balance of the previous year	Increase	Decrease	Closing balance of the accounting year (period)
1	2	3	4	5	6
Intangible assets under development	010				
Further capitalised costs on intangible assets	020				
Total	030				

## Investments accounted by “equity method”

Table 11

Type of investments	Line	Closing balance of the previous year	Closing balance of the accounting year (period)
1	2	3	4
Investment in subsidiaries	010		
Investment in associates	020		
Investment in jointly controlled entities	030		
Total	040		

## Long-term bank credits and loans

Table 12

Description of index	Line	Closing balance of the previous year	Closing balance of the accounting year (period)
1	2	3	4
Long-term bank credits			
- Net amount	010		
- Gross amount	011		
- interest expenses not incurred	012		
Long-term loans			
- Net amount	020		
- Gross amount	021		
- interest expenses not incurred	022		
Long-term liabilities on financial lease			
- Net amount	030		
- Gross amount	031		
- interest expenses not incurred	032		
Total			
- Book value	040		
- Gross amount	041		
- interest expenses not incurred	042		

## Short term bank credits and loans

Table 13

Description of index	Line	Closing balance of the previous year	Closing balance of the accounting year (period)
1	2	3	4
Short-term bank credits			
- Net amount	010		
- Gross amount	011		
- interest expenses not incurred	012		
Short-term loans			
- Net amount	020		
- Gross amount	021		
- interest expenses not incurred	022		
Short-term portion of long-term bank credits			
- Net amount	030		
- Gross amount	031		
- interest expenses not incurred	032		
Short-term portion of long-term loans			
- Net amount	040		
- Gross amount	041		
- interest expenses not incurred	042		
<b>Total</b>			
- Net amount	050		
- Gross amount	051		
- interest expenses not incurred	052		

## Short-term payables to the budget

Table 14

Name of the tax	Line	Closing balance of the previous year	Closing balance of the accounting year (period)
1	2	3	4
Profits tax	010	2592	2367
Income tax	020	202	256
Value Added Tax	030	1178	1953
Excise tax	040		
Property tax	050		
Land Tax	060		
Customs duty	070		
Presumptive taxes	080		
Fines	090		
Penalties	100		
Environmental fee	110		
Nature consumption fees	120		
Other mandatory payments	130		
<b>Total</b>	140	3972	4576

## Provisions

Table 15

Name of class	line	Closing balance of the previous year	Increase		Decrease		Closing balance of the accounting year (period)
			Provisions made	Correction of discount influence	Use of reserves	Provisions reversals	
1	2	3	4	5	6	7	8
Provisions on guarantee sales	010						
Provisions against onerous contracts	020						
Provisions on guaranties provided	030						
Other provisions, including	040	1515					1515
	041						
	042						
<b>Total provisions</b>	<b>050</b>	<b>1515</b>					<b>1515</b>

## Balance sheet with classification of items due to their maturity (recoverability)

Table 16

	Line	Short term amounts	Long term amounts
Asset			
1	2	3	4
<b>I. Non-current assets</b>			
Fixed assets	010	2055	8624
Intangible assets	020	178	111
Deferred tax assets	030		
Other non-current assets, including	040		
	041		
	042		
<b>Total non-current assets</b>	<b>050</b>	<b>2233</b>	<b>8735</b>
<b>II. Current assets</b>			
Materials	060	213	
Livestock	070		
Short life items	080		
Production in progress	090		
Production	100		
Other current assets including	110	28348	
	111	9463	
	112	14396	
<b>Total current assets</b>	<b>120</b>	<b>28561</b>	
<b>Total assets</b>	<b>130</b>	<b>39529</b>	

<b>LIABILITIES</b>			
<b>III. Owner's equity</b>			
Net amount of Charter (share collecting) capital	140		10100
Other elements of owner's equity, including	150	22977	1515
	151	22977	
<b>Total owner's equity</b>	<b>160</b>	<b>22977</b>	<b>11615</b>
<b>IV. Non-current liabilities</b>			
Asset related to grants	170		
Other non-current liabilities, including	180		
	181		
<b>Total non-current liabilities</b>	<b>190</b>		
<b>V. Current liabilities</b>			
<b>Current liabilities, including</b>	<b>200</b>	<b>4937</b>	
	201		
	202		
<b>Total current liabilities</b>	<b>210</b>	<b>4937</b>	
<b>Total liabilities</b>	<b>220</b>	<b>27914</b>	<b>11615</b>

### Other disclosures to notes to balance sheet

When filling in the disclosures required in this clause, additional sheets should be inserted, enumerated as 17a, 17b, etc.

### 5.3.3. Off balance sheet accounts

#### Off balance sheet accounts

Table 17

Index	line	Closing balance of the previous year	Closing balance of the reporting year (period)
1	2	3	4
Fixed assets under operational lease	010		
Goods and material valuables accepted for safekeeping	020		
Materials accepted for processing	030		
Equipment accepted for installation	040		
Goods accepted under the commission and consignment agreement	050		
Assets held as collateral	060		
Assets managed under trust agreement	070		
Assets accepted under the commission and consignment agreement	080		
Receivables and loans generated from trust management and brokerage	090		
Liabilities on amounts received by trust management and commission and consignment agreements.	100		
Financial result of the founder (client)	110		
Payables and loans generated from trust management and brokerage	120		
Contingent liabilities	130		
Contingent assets	140		
Receivables written off for tax accounting purposes	150		
Payables written off for tax accounting purposes	160		
Non compensated loss on taxes	170		
Pledged assets	180		
Banks of strict accounting	190		
Periodical and technical literature	200		
Small value fixed assets and short life items in use	210		

### 5.3.4. Notes to income statements

#### Notes to income statement with classification of expenses by their nature

Table 18

Description	line	Previous year (interim period - incremental)	Current year (interim period)	Interim period of the previous year	Interim period of the reporting year
1	2	3	4	5	6
Revenue from sales of products, goods, works and services	010	64883	64773		
Other operational income	020	1044	3510		
Changes in balance of finished and non-finished production	030		-		
Other capitalised costs	040		-		
Raw materials and materials used	050	( 193)	( 4846)	( )	( )
Staff costs	060	( 31811 )	(33041 )	( )	( )
Depreciation and amortisation costs	070	( 3505 )	( 2067 )	( )	( )
Other operational expenses and costs	080	(3945)	(347)		
Operational profit (loss)	090	26473	27982		
Profit (loss) from non-operational activities	100	428	489		
Profit from ordinary activities	110	26901	28471		
Profit (loss) from extraordinary events	120	-			
Net profit (loss) before deduction of profits tax expenses	130	26901	28471		
Profits tax expenses	140	4615	5493		
Net profit (loss) after deduction of profit tax expenses	150	22286	22978		

Other operating income and expense

Table 19

Name of item	line	Previous year			Accounting year (period)		
		Income	Expense	Result	Income	Expense	Result
1	2	3	4	5	6	7	8
From Sale (disposal) of other inventory	010						
From Change in value of inventory	020						
From non-collectibility (impairment) of trade receivables	030					300	(300)
Guaranty services and repair	040						
From operational leasing of fixed assets	050	1000		1000	1000		1000
From fines penalties	060						
From shortage and damage of valuables and their repayment	070						
Expenses from exceeding of production costs from their usual (normal) level	080						
From defect production	090						
From storage of fixed assets temporarily taken out of use	100						
From liquidation of fixed assets	110						
From investigation and development	120						
From other operational activity	130				2510	47	2463
Total	140	1000		1000	3510	347	3163

**Other non operational income and expense**

Table 20

Name of item	Line	Previous year			Accounting year (period)		
		Income	Expense	Result	Income	Expense	Result
1	2	3	4	5	6	7	8
From Sales (disposals) of non-current assets	010	-			83	-	83
From Sales (disposals) of current financial assets	020						
From Sales (disposals) of assets and settlement of liabilities related to discontinued operations	030						
From remeasurement of non-current tangible assets and intangible assets	040						
From exchange rate differences	050	213	696	(483)	311	87	224
From remeasurement and impairment (non-collectibility) of operational financial instruments	060						
From financial investments	070	911		911	185		185
From credits and loans	080					3	(3)
From assets related to grants	090						
From assets given free of charge	100						
From other non-operational activity	110						
<b>Total</b>	<b>120</b>	<b>1124</b>	<b>696</b>	<b>428</b>	<b>579</b>	<b>90</b>	<b>489</b>

**Profit (loss) from extraordinary cases**

Table 21

Name of item	line	Previous year			Accounting year (period)		
		Income	Expense	Result	Income	Expense	Result
1	2	3	4	5	6	7	8
	010						
	020						
	030						
<b>Total</b>	<b>040</b>						



**Result from fundamental errors**

Table 22

Name of item 1	line 2	Number of line in form N 2 3	Previous year			Accounting year (period)		
			Income 4	Expense 5	Result 6	Income 7	Expense 8	Result 9
	010							
	020							
	030							
	040							
Total	050							

**Result from change in accounting policy**

Table 23

Name of item 1	line 2	Number of line in form N 2 3	Previous year			Accounting year (period)		
			Income 4	Expense 5	Result 6	Income 7	Expense 8	Result 9
	010							
	020							
	030							
	040							
Total	050							

**Other disclosures to notes to income statements**

When filling in the disclosures required in this clause, additional sheets should be inserted, enumerated as 22a, 22b, etc.

### 5.3.5. Other disclosures

When filling in the disclosures required in this clause, additional sheets should be inserted, enumerated as 23a, 23b, etc.

stamp	Director	<u>Koryun Sargsyan</u> Name, surname
	Chief accountant	<u>Hermine Martirosyan</u> Name, surname